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ACQUISITION PARISH POLICE JURY
Bogalusa, Louisiana
GENERAL PURPOSE FINANCIAL STATEMENTS

December 31, 1997
(With Comparative Data for Prior Year)

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date JUL 27 1998

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ASSUMPTION PARISH POLICE JURY
Natchitoches, Louisiana

GENERAL-PURPOSE FINANCIAL STATEMENTS

December 31, 1999
(With Comparative Data for Prior Year)

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INDEPENDENT AUDITOR'S REPORT

Assumption Parish Police Jury
Natchitochesville, Louisiana

We have audited the accompanying general-purpose financial statements of Assumption Parish Police Jury, Natchitochesville, Louisiana, as of and for the year ended December 31, 1997, as listed in the Table of Contents. These general-purpose financial statements are the responsibility of Assumption Parish Police Jury's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and *Louisiana Governmental Audit Guide*, issued by the Louisiana Legislative Auditor and the Louisiana Society of Certified Public Accountants. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The general-purpose financial statements referred to above do not include the financial activities of the Waterworks District No. 1 and Hospital Service District No. 1 component units, which should be included in order to conform with generally accepted accounting principles. The effects of the omission of these component units on the assets, liabilities and fund equity at December 31, 1997 and the income (deficiency) of revenues over expenditures/expenses for the year then ended on the general-purpose financial statements cannot be determined.

In our opinion, because of the effects of the matters discussed in the third paragraph, the general-purpose financial statements referred to above do not present fairly, in conformity with generally accepted accounting principles, the financial position of the Assumption Parish Police Jury, as of December 31, 1997, or the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued a report dated June 29, 1998 on our examination of the Assumption Parish Police Jury's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

The audit was performed for the purpose of forming an opinion on the general-purpose financial statements of the Assumption Parish Police Jury, Bogalusa, Louisiana taken as a whole. The combining financial statements and schedules listed in the table of contents and schedule of expenditures of federal awards as required by U.S. Office of Management and Budget Circular A-115, Audits of States, Local Governments, and Non-Profit Organizations, are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, because of the matters discussed in the third paragraph, such information does not present fairly in all material respects in relation to the general-purpose financial statements taken as a whole.

Wagner and Associates (APAC)

Belle Four, Louisiana

June 23, 1993

**GENERAL-PURPOSE FINANCIAL STATEMENTS
(COMBINED STATEMENTS - OVERVIEW)**

AMERICAN PUBLIC POWER
 Pennsylvania Limited
COMMON STOCK (NET - ALL OTHER ITEMS ARE ACCOUNTING ERROR)
 December 31, 1997
 (in Millions of Dollars)

Balance A

	COMMON STOCK		REVENUE		EXPENSE		ACCUMULATED		TOTALS	
	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
ASSETS AND LIABILITIES										
ASSETS										
Cost of investments	1,000	100.0	-	-	-	-	-	-	1,000	100.0
Goodwill	1,000	100.0	-	-	-	-	-	-	1,000	100.0
Equity investments	1,000	100.0	-	-	-	-	-	-	1,000	100.0
Other assets	1,000	100.0	-	-	-	-	-	-	1,000	100.0
Liabilities										
Accounts payable	1,000	100.0	-	-	-	-	-	-	1,000	100.0
Other liabilities	1,000	100.0	-	-	-	-	-	-	1,000	100.0
TOTAL ASSETS LESS OTHER ASSETS										
Common Stock	1,000	100.0	-	-	-	-	-	-	1,000	100.0
Retained Earnings	1,000	100.0	-	-	-	-	-	-	1,000	100.0
Other Equity	1,000	100.0	-	-	-	-	-	-	1,000	100.0
TOTAL LIABILITIES LESS OTHER LIABILITIES										
Accounts Payable	1,000	100.0	-	-	-	-	-	-	1,000	100.0
Other Liabilities	1,000	100.0	-	-	-	-	-	-	1,000	100.0
TOTAL LIABILITIES										
Accounts Payable	1,000	100.0	-	-	-	-	-	-	1,000	100.0
Other Liabilities	1,000	100.0	-	-	-	-	-	-	1,000	100.0

The accompanying notes are integral part of this statement

(Continued)

ADMINISTRATIVE EXPENSE PROJECT FUND
 Washington, Louisiana
COMPARATIVE STATEMENT OF REVENUES, EXPENSES, AND FUND BALANCES
ALL GOVERNMENTAL FUNDS TOGETHER
 For the Year Ending December 31, 1997
 (With Comparative Data for Prior Years)

	GOVERNMENTAL FUND TYPES		TOTALS	
	GENERAL FUND	SPECIAL CAPITAL PROJECT FUND	General Fund	Other
REVENUES				
Taxes:				
Ad valorem tax	\$ 21,000	\$ -	\$ 21,000	\$ 69,300
Services tax	-	1,247,312	1,247,312	2,000,000
Services fee	250,717	-	250,717	50,000
Beer tax	14,000	-	14,000	34,000
Prohibition tax	13,112	-	13,112	27,000
Transfer-in	217,911	-	217,911	200,000
Intergovernmental revenues:				
Federal grants	10,750	444,420	455,170	540,000
State grants	-	-	-	-
Federal transportation funds	114,600	3,996	118,596	253,174
State revenue sharing funds	114,600	-	114,600	223,812
Value added tax	100,000	-	100,000	100,000
Other	3,796	70,200	74,000	-
Other	-	1,000,000	1,000,000	50,000
Fees, charges and commissions	-	-	-	90,000
Fines and forfeitures	20,000	182,000	202,000	90,000
Use of money and property	1,000	-	1,000	20,000
Other revenues	1,000	111,000	112,000	20,000
TOTAL REVENUES	1,540,881	5,770,000	7,310,881	4,317,000
EXPENSES				
General Administration				
Lighting	10,000	-	10,000	14,000
Utilities	20,000	45,000	65,000	20,000
Executive	34,111	-	34,111	11,000
Electricity	1,000	-	1,000	3,000
Personal and administrative	100,000	21,000	121,000	20,000
Other general administration	90,000	180,000	270,000	371,000

The accompanying notes are an integral part of this statement.
 (Continued)

CHANGES STATEMENT OF EXPENSES IN INVESTMENTS AND CHANGES IN FUND BALANCE
ALL COMPONENTS OF FUND BALANCE
 For the Year Ended December 31, 2017
 (With Comparative Data For Prior Year)

Statement B

	OPERATIONAL EXPENSES TO THE		TOTALS	
	GENERAL FUND	SPECIAL PROJECT FUND	Current Year	Preceding Year
Public safety	34,000	87,000	121,000	401,000
Public works	18,000	68,000	86,000	2,194,000
Highway funds	18,000	-	18,000	100,000
Culture and recreation	18,000	17,000	35,000	300,000
Business Development	5,700	40,000	45,700	406,000
Debt Service	1,000	-	1,000	11,000
TOTAL EXPENDITURES	120,000	172,000	292,000	4,408,000
Revenue (including all revenues less expenditures)	4,000	60,000	64,000	601,000
OTHER FINANCIAL MOVEMENTS				
Issuance of Long-Term Debt Obligations	70,000	60,000	130,000	2,000,000
Operating Transfers In	60,000	60,000	120,000	600,000
Operating Transfers Out	(60,000)	(60,000)	(120,000)	(600,000)
Total after financing resources used	70,000	60,000	130,000	2,000,000
EXCESS DEFICITENCY OF REVENUES OVER EXPENDITURES AND OTHER FINANCIAL MOVEMENTS	60,000	130,000	190,000	200,000
FUND BALANCE AT BEGINNING OF YEAR	70,000	130,000	200,000	400,000
FUND BALANCE AT END OF YEAR	130,000	260,000	390,000	600,000

The accompanying notes are an integral part of this statement.

COMMUNITY FEDERAL POLICERY
RESPONSIBLE LOANS
COMPARISON OF REVENUES, EXPENSES, AND PROCEEDS IN FUND BALANCES
BUDGET (ACTUALS) AND ACTUAL - GENERAL, SPECIAL, RESERVE, AND RESTRICTED FUND TYPES
 For the Year Ended December 31, 1997

(Amounts)

	GENERAL FUND			SPECIAL RESERVE FUNDS			CAPITAL PROJECTS FUND		
	Budget	Revenues		Budget	Revenues		Budget	Revenues	
		Actual	Unencumbered		Actual	Encumbered		Actual	Unencumbered
REVENUES									
Fees:									
Admission fee	\$ 247,833	\$ 247,833	\$ -	\$ 47,000	\$ 47,000	\$ -	\$ -	\$ -	\$ -
Sales tax	207,644	188,171	3,613	274,608	187,510	40,314	-	-	-
Licenses tax	21,000	24,000	-	-	-	-	-	-	-
Rent tax	27,000	20,412	18,112	-	-	-	-	-	-
Investing fee	20,412	20,412	-	-	-	-	-	-	-
Licenses and permits	20,412	20,411	5,000	-	-	-	-	-	-
Intergovernmental revenues	-	81,732	81,732	40,000	49,400	19,400	12,172	19,200	17,000
Sales taxes	-	-	-	-	-	-	-	-	-
Permitting	16,400	16,400	-	19,000	20,100	20,000	-	-	-
State revenues sharing	17,410	18,410	6,000	3,000	3,000	-	-	-	-
Hobby public revenue	27,210	20,710	10,400	24,711	24,400	19,410	13,000	13,000	-
State	13,000	8,000	4,000	5,000	5,000	-	-	-	-
Other	6,000	-	10,000	19,711	19,400	24,000	-	-	-
Penalties and commissions	10,000	10,000	8,000	30,000	28,400	4,000	-	-	-
Fees and licenses	10,000	10,000	8,000	10,000	10,000	3,000	-	-	-
Amortization and property	24,000	20,000	23,000	40,000	35,000	20,000	-	-	-
Other revenues	24,000	20,000	23,000	40,000	35,000	20,000	-	-	-
TOTAL REVENUES	\$ 1,488,811	\$ 1,488,811	\$ 316,811	\$ 1,020,000	\$ 1,020,000	\$ 104,811	\$ 15,000	\$ 17,000	\$ 17,000
EXPENDITURES									
General Government									
Administration	80,000	20,000	7,000	8,112	4,500	11	-	-	-
Public Safety	207,400	203,000	1,000	65,500	69,000	11	-	-	-
Revenue	17,000	18,111	1,000	6,500	6,000	-	-	-	-
Finance	10,000	10,000	1,000	-	-	-	-	-	-
Finance and administrative	17,000	20,411	2,000	22,000	22,000	8,000	-	-	-
Other general administration	10,000	10,000	1,000	10,000	11,500	10,000	-	-	-

The accompanying notes are an integral part of this statement.
 (Continued)

ADMINISTRATIVE SERVICES DIVISION
SALES PROMOTIONAL SERVICES
COMPARISON STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
REPRESENTATIVE PERIOD: FISCAL YEAR ACTUAL - GENERAL SPECIAL SERVICES - 2010-2011 BUDGET YEAR 2010-2011
For the Year Ended December 31, 2010

Page 1 of 2

EXPENSES/REVENUES	GENERAL FUND			SPECIAL SERVICES			CAPITAL PROJECTS		
	Fiscal	Actual	Variance Favorable/Unfavorable	Budget	Actual	Variance Favorable/Unfavorable	Budget	Actual	Variance Favorable/Unfavorable
Printing	90,071	94,000	(3,929)	400,000	27,000	373,000	-	-	-
Public works	11,000	10,000	1,000	2,000,000	3,000,000	(1,000,000)	-	-	-
Public utilities	90,000	90,000	-	2,500,000	2,500,000	-	11,000	11,000	11,000
Customer relations	5,000	5,000	-	400,000	400,000	-	-	-	-
Revenue development	11,000	-	11,000	90,000	90,000	-	-	-	-
Other	-	-	-	200,000	200,000	-	-	-	-
TOTAL EXPENDITURES	1,007,071	1,009,000	(1,929)	5,000,000	5,000,000	(1,929)	11,000	11,000	11,000
Revenue (includes all revenues less expenditures)	85,000	85,000	-	20,000	20,000	-	-	-	-
OTHER EXPENDITURE SOURCES (OVER)	7,000	7,000	-	87,000	87,000	-	80,000	80,000	80,000
Transfers in	80,000	80,000	-	80,000	80,000	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Fund other financing resources (over)	80,000	80,000	-	80,000	80,000	-	80,000	80,000	80,000
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (OVER)	(922,071)	(924,000)	(1,929)	(4,900,000)	(4,900,000)	(1,929)	(60,000)	(60,000)	(60,000)
FUND BALANCES AT BEGINNING OF YEAR	66,000	66,000	-	2,000,000	2,000,000	-	-	-	-
FUND BALANCES AT END OF YEAR	(856,071)	(858,000)	(1,929)	(2,900,000)	(2,900,000)	(1,929)	(60,000)	(60,000)	(60,000)

The accompanying notes are an integral part of this report.

ASSUMPTION PARISH POLICE JURY
Nogalesville, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 1997

INTRODUCTION

The Assumption Parish Police Jury is the governing authority for Assumption Parish and is a political subdivision of the State of Louisiana. The police jury is governed by nine jurors representing the various districts within the parish. The jurors serve four-year terms that expire on January 1, 2000.

Louisiana Revised Statute 33:1276 gives the police jury various powers in regulating and directing the affairs of the parish and its inhabitants. The most notable of these are the power to make regulations for its own government; to regulate the construction and maintenance of roads, bridges, and drainage systems; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the parish. Funding to accomplish these tasks is provided by ad valorem taxes, beer and alcoholic beverage permits, state revenue sharing, and various other state and federal grants.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the Assumption Parish Police Jury is the financial reporting entity for Assumption Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14 established criteria for determining which component units should be considered part of the Assumption Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria include:

1. Appointing a voting majority of an organization's governing body and
 - a. The ability of the police jury to impose its will on that organization and/or
2. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
3. Organizations for which the police jury does not appoint a voting majority but are financially dependent on the police jury.
4. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the police jury has determined that the following component units are part of the reporting entity:

ASSUMPTION PARISH POLICE JURY
Bogalusaville, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 1997

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

<u>Component Unit</u>	<u>Fiscal Year-End</u>	<u>Criteria Used</u>
Criminal Court	December 31	1 and 2
Gravity Drainage District No. 1	December 31	1 and 2
Gravity Drainage District No. 2	December 31	1 and 2
Gravity Drainage District No. 3	December 31	1 and 2
Gravity Drainage District No. 4	December 31	1 and 2
Gravity Drainage District No. 5	December 31	1 and 2
Gravity Drainage District No. 7	December 31	1 and 2
Waters Drainage District	December 31	1 and 2
Hardiness Drainage District	December 31	1 and 2
Gravity Drainage District No. 11	December 31	1 and 2
Hospital Service District No. 1	June 30	1 and 2
Waterworks District No. 1	July 31	1 and 2

The Police Jury has chosen to issue financial statements of the reporting entity; therefore all of the previous listed component units are included in the accompanying financial statements except for the Hospital Service District No. 1 and Waterworks District No. 1.

The activities of these component units is sufficiently material; accordingly, the general-purpose financial statements do not include the financial activities of the Hospital Service District No. 1 and Waterworks District No. 1, which should be included in order to conform with generally accepted accounting principles.

During May 1996, the Hospital Service District No. 1 of the Parish of Assumption, a component unit of the Assumption Parish Police Jury, entered into negotiations to sell its health care facilities and equipment to Our Lady of the Lake Regional Medical Center of Baton Rouge, Louisiana. The voters of Assumption Parish approved a sale of the hospital, in Our Lady of the Lake Hospital on November 5, 1996. The sale was finalized on December 15, 1996. The Hospital Service District No. 1 is still active and will not be completely liquidated until pending litigation is settled. The Hospital Service District No. 1 was audited by other auditors whose report dated November 28, 1996 expressed an unqualified opinion on the general-purpose financial statements as of June 30, 1996 and for the year then ended. Since the Police Jury has chosen to issue financial statements which exclude the financial activities of the Hospital Service District No. 1, the police jury's general-purpose financial statements do not include any adjustments that might result from the occurrence of events relating to the sale of the hospital's facilities and equipment or its possible inability to continue as a going concern.

These general-purpose financial statements include all funds, account groups, and organizations for which the police jury maintains the accounting records. The organizations for which the police jury maintains the accounting records are considered part of the primary government (police jury) and include the Third Judicial District Criminal Court, Penal and the Assumption Parish Library.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 1997

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Considered in the determination of component units of the reporting entity were the Assumption Parish Sheriff and School Board, Assessor, Clerk of Court, District Attorney and the various municipalities in the parish. Management of the Police Jury determined that these governmental entities are not component units of the Assumption Parish Police Jury reporting entity because they have separately elected governing authorities, are legally separate, and are financially independent of the Assumption Parish Police Jury.

FUND ACCOUNTING

The accounts of the police jury are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that recognize its assets, liabilities, fund equity, revenues, and expenditures or deposits as appropriate. Revenues are accrued for in those individual funds based upon the purposes for which they are to be spent and the means by which operating activities are controlled. The funds presented in the general-purpose financial statements are described as follows:

GOVERNMENTAL FUNDS

Governmental funds are used to account for all or most of the police jury's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds include:

General Fund - The General Fund is the general operating fund of the police jury. It is used to account for all financial resources, except those required to be accounted for in other funds.

Special Revenue Funds - The General Fund of each component unit is reported as a special revenue fund. In addition, funds used to account for the proceeds of specific resource sources that are legally restricted to expenditures for specified purposes are reported as special revenue funds.

Debt Service Funds - The Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs on those long-term obligations recorded in the general long-term obligations account groups.

Capital Project Funds - The Capital Project Funds are used to account for financial resources received and used for the acquisition, construction, or improvements of capital facilities not reported in other governmental funds.

FIDUCIARY FUNDS

Agency Fund - The agency fund accounts for assets that the police jury holds on behalf of others as their agent. Agency Funds are included to ensure proper liability and do not involve measurement of results of operations.

ASSUMPTION PARISH POLICE JURY
Natchitoches, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 1997

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

BASES OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures, or expenses, are recognized in the accounts and reported in the financial statements. Basis of accounting refers to the timing of the measurements made, regardless of the measurement base applied.

The governmental funds are maintained on a cash basis of accounting. However, the funds reported in the accompanying financial statements have been converted to a modified accrual basis of accounting using the following practices:

Revenues - Revenues and other governmental fund financial resource increments are recognized in the accounting period in which they become susceptible to accrual-that is, when they become both measurable and available to finance expenditures of the fiscal period. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Application of the "susceptibility to accrual" criteria requires judgment, consideration of the materiality of the item in question, and due regard for the practicality of accrual, as well as consistency in application.

All valorem taxes and the related state revenue sharing (which is based on population and homesteads in the parish) are recorded in the year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent after December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year.

Federal and state aid and grants are accrued when the parish is notified by the funds, generally corresponding to the incurring of grant related costs by the Parish.

Sales and use tax revenues are collected by the Assumption Parish School Board and are recorded by the police jury in the month received by the school board.

Substantially all other revenues are recorded when received.

Expenditures - Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except for accumulated annual leave, which is not accrued, and principal and interest on general long-term debt, which is recognized when due.

Other Financing Sources or Uses - Transfers between funds which are not expected to be repaid are accounted for in other financing sources or uses.

ASSUMPTION PARISH POLICE JURY
Natchitoches, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 1997

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

BUDGETARY ACCOUNTING

The police jury uses the following budget practices:

1. The budgetary calendar includes publication in the official journal of a public notice of the proposed budget ten days prior to the public hearing, usually held in December, public inspection of the proposed budget, and public hearings on the budget.
2. Appropriations lapse at year end.
3. Encumbrance accounting is not utilized.
4. Annually, the police jury adopts budgets for all funds except the Drainage District Special Revenue Funds. Formal budgetary integration is not employed as part of the accounting system; however, periodic budget comparisons are made as a part of interim reporting.
5. Budgets are controlled at the fund level. Budgeted amounts included in the accompanying financial statements include original adopted budget amounts as amended.

SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

RESTRICTED ASSETS

Employee Health Benefit Fund - The employee fund for a self-insurance health program was established by the Assumption Parish Police Jury and the Assumption Parish Waterworks District No. 1. A fund balance of \$49,800 is maintained for operating capital.

ANNUAL AND SICK LEAVE

Police jury employees accumulate varying amounts of annual and sick leave each year, depending upon their length of service with the police jury. Annual leave may be accumulated up to a maximum of 240 hours. Sick leave may be accumulated without limitation. Upon resignation or retirement, unutilized accumulated annual leave up to 240 hours is paid to the employee at the employee's current hourly rate of pay. Unutilized accumulated sick leave lapses upon resignation or retirement.

ASSUMPTION PARISH POLICE JURY
Baytownville, Louisiana

NOTED FINANCIAL STATEMENTS
December 31, 1997

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

The cost of current leave privileges, computed in accordance with GASB Codification Section 300, is recognized as a current-year expenditure in the governmental funds when leave is actually taken. The cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group.

At December 31, 1997, accumulation of annual leave is estimated to be \$70,126, which is considered material; therefore, a liability for compensated absences due employees has been included in the long-term debt group of accounts in accordance with GASB Codification Section 300.

SALES AND USE TAX

The Assumption Parish Police Jury has a total of two per cent paritaxable sales and use tax approved by the voters of the parish. The police jury has entered into an agreement with the Assumption Parish School Board whereby the school board will collect the police jury's sales and use tax for a stipulated fee. The school board remits the proceeds of the sales and use tax to the police jury on a monthly basis.

In accordance with the sales tax proposition, the proceeds derived by the police jury from the one per cent sales tax shall be used for the purpose of constructing and maintaining a hospital, library, and jail facilities, including the necessary equipment and furnishings thereof, constructing and maintaining parish roads, or for any one or more of such purposes. The proceeds derived from the one fourth per cent sales tax shall be used for the purpose of opening, constructing and improving public drains and drainage facilities. The proceeds derived from the one half per cent sales tax shall be used for the purpose of opening, constructing, and improving public roads and bridges. An additional one fourth per cent sales tax is collected with the proceeds to be used for constructing, operating and maintaining the parish Museum.

CASH AND CASH EQUIVALENTS AND INVESTMENTS

Cash and cash equivalents includes cash on hand, amounts in demand deposits and interest-bearing demand deposits. Amounts are classified as cash equivalents if the original maturities are 90 days or less. The police jury maintains a cash and investments pool that is available for use by all funds. In addition, demand deposit accounts and investments are separately held by several of the police jury's funds and by each of the police jury's component units. Under state law the police jury may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Under state law, the police jury may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are stated at cost or amortized cost.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 1997

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

INVENTORIES:

Inventories are valued at the lower of cost or market. Inventories in the governmental funds consist of expendable supplies held for consumption. The expenditures are recognized when the items are purchased.

FIXED ASSETS AND LONG-TERM LIABILITIES:

During the year of 1995, the Police Jury completed its fixed asset inventory. Asset values were established based on historical cost (if available) or estimated historical cost if historical cost was not available. The aggregate value of the estimated cost is not material to total general fixed assets. Interest is not capitalized.

Current capital expenditures of the governmental funds are recorded as expenditures at the time of purchase. The related assets are then recorded in the General Fixed Assets Account Group. The Parish does not record certain public domains (infrastructure) general fixed assets consisting of improvements to streets, bridges, and drainage systems, nor does it capitalize interest costs. The Parish does not depreciate general fixed assets.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental fund type operations. The account group is not a "fund." It is concerned only with the measurement of financial position and is not involved with measurement of results of operations.

COMPARATIVE DATA:

Comparative data for the prior year has been presented in the accompanying general-purpose financial statements to provide an understanding of changes in the police jury's financial position and operations. However, presentation of comparative data by fund type has not been presented in each of the statements since their inclusion would make the statements overly complex and difficult to read.

TOTAL EXCLUSIONS ON COMBINED STATEMENTS - OVERVIEW

The total exclusions on the combined statements - overview are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns does not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles, neither is such data comparable to a jurisdiction. Included eliminations have not been made in the aggregation of this data.

ASSUMPTION PARISH POLICE JURY
Natchitoches, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 1997

NOTE B - CASH AND CASH EQUIVALENTS

At December 31, 1997, the police jury has cash and cash equivalents (bank balances) totaling \$1,389,408 as follows:

Cash on hand	\$ 100
Interest-bearing demand deposits	1,208,910
Demand deposits	<u>180,400</u>
Total	<u>\$1,389,408</u>

The interest-bearing demand deposits and demand deposits are stated at cost, which approximates market. Under state law, these deposits (on the resulting bank balances) may be secured by federal deposit insurance on the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Deposits (bank balances) which include \$281,000 of certificates of deposit included in investments (See Note C) at December 31, 1997, are secured by federal deposit insurance or by pledged securities as follows:

Bank balances	<u>\$ 1,880,000</u>
Federal deposit insurance	\$ 364,200
Pledged securities (Category 1)	<u>3,271,480</u>
Total insurance and pledged securities	<u>\$ 5,515,680</u>

Even though the pledged securities are considered uncollateralized (Category 1) under the provisions of CLASS Statement 3, Louisiana Revised Statute 39-1209 imposes a statutory requirement on the custodial bank to advertise and call the pledged securities within 10 days of being notified by the police jury that the fiscal agent has failed to pay deposited funds upon demand.

ASSUMPTION PARISH POLICE JURY
Bogalusa, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 1997

NOTE C - INVESTMENTS

At December 31, 1997, the police jury holds investments which are stated at cost or amortized cost totaling \$2,451,000 as follows:

	<u>Carrying Amount</u>	<u>Market Value</u>
Certificate of Deposit - 12 months	\$ 3,000	\$ 3,000
Equity in Investment Fund		
Louisiana Asset Management Fund	1,267,180	1,267,180
Certificate of Deposit - 12 months	200,000	200,000
U.S. Government & Agency - Sponsored Corporate Securities	_ 890,817	_ 987,884
Total Equity in Investment Fund	2,458,000	2,455,064
Total Investments	\$2,461,000	\$2,458,064

The police jury invests through its broker/dealer in United States Government Securities. It is the intent of the police jury to hold these investments to maturity. In order to provide an indication of the level of risk assumed by the equity of year end, the investments in United States Government Securities are Category 1. Category 1 includes investments that are insured or guaranteed or for which the securities are held by the police jury or its agent in the police jury's name.

NOTE D - RECONCILIATION OF STATEMENT B TO C

The accompanying reconciliation presents comparisons of the legally adopted budget (more fully described in Note 1, C) with actual data on a budgetary basis and reconciles Statements B and C.

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Capital Project Fund</u>
REVENUES			
Statement B Revenue	\$1,240,000	15,761,000	\$ 177,500
Funds not Budgeted*	_____	_ 133,580	_____
Statement C Revenue	\$1,240,000	\$5,690,420	\$ 177,500

ASSUMPTION PARISH POLICE JURY
Napoleon St., Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 1997

NOTE D - RECONCILIATION OF STATEMENT B TO C - Continued

	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Revenue</u> <u>Funds</u>	<u>Capital</u> <u>Project</u> <u>Funds</u>
EXPENDITURES			
Statement B Expenditures	\$1,096,825	\$1,771,760	\$ 137,556
Funds not budgeted*	<u> </u>	<u>118,323</u>	<u> </u>
Statement C Expenditures	<u>\$1,096,825</u>	<u>\$1,890,083</u>	<u>\$ 137,556</u>

* Funds which were not budgeted areas follow:

- Special Revenue Funds:
- Drainage District No. One
 - Drainage District No. Two
 - Drainage District No. Three
 - Drainage District No. Five
 - Drainage District No. Seven
 - Drainage District Ward Three
 - Drainage District Marsh
 - Drainage District No. Eleven

NOTE E - OPERATING DEFICITS

The following funds had operating deficits (excess of expenditures and transfers out over revenues and transfers in) for the year ended December 31, 1997:

<u>Fund</u>	<u>Deficit</u> <u>Amount</u>
General Fund	\$22,445
Special Revenue Funds:	
Road and Bridge Fund	36,846
Road Lighting, No. 1	3,130
Food Stamp Fund	4,892
Solid Waste Fund	107,433
Seismic Right Flowing	418
Emergency Food and Shelter Fund	830
Needy Family Fund	360
CRA Board Fund	731

ASSUMPTION PARISH POLICE JURY
Natchitoches, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 1997

NOTE 1 - OPERATING DEFICITS - Continued

<u>Fund</u>	<u>Deficit</u> <u>Amount</u>
Drainage Tax Fund	118,347
Road Improvement Tax Fund	278,888
Communications District Fund	4,203
Project Bond Fund	9,588
Weatherization	15
Fire Protection District No. 2	1,086
Drainage District No. 11	2,441
McKinnel Fund	888
Drainage District No. 7	5,218
Drainage District No. 1	36,553

The operating deficits were covered by the fund balances carried forward from previous years or transfers from the general fund. The above operating deficits were properly budgeted in accordance with the Louisiana Local Government Budget Act.

NOTE 2 - REVENUES AND EXPENDITURES - ACTUAL AND BUDGET

The following funds have actual revenues under budgeted revenues for the year ended December 31, 1997.

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Special Revenue Funds			
Consolidated Road Lighting No. 1	\$ 25,743	\$ 21,653	\$ 4,090
Food Stamp Fund	25,843	26,848	1,005
Criminal Court Fund	104,421	102,537	1,884
Drainage Tax Fund	211,788	404,748	192,960
Fire Protection District No. 1	285,786	286,733	947
Fire Protection District No. 2	29,961	29,958	3
Community Service Block Grant	75,754	75,723	31
Total Special Revenue Funds	\$1,058,524	\$1,203,253	\$144,729
Capital Project Funds:			
Community Development Block Grant	\$ 122,172	\$ 104,238	\$ 17,934
Total Capital Project Funds	\$ 122,172	\$ 104,238	\$ 17,934

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 1997

NOTE F - REVENUES AND EXPENDITURES - ACTUAL AND BUDGET - Continued

The following table had actual expenditures over budgeted expenditures for the year ended December 31, 1997:

Fund	_____Budget_____	_____Actual_____	_____Variance_____
Special Revenue Funds			
Road and Bridge Fund	\$ 227,164	\$ 936,021	\$ 708,857
Road Lighting No. 1	40,261	40,750	489
Consolidated Road Lighting No. 1	21,893	21,439	454
Solid Waste Fund	434,449	906,236	471,787
Section Eight Housing	271,062	271,739	677
Family Preservation/Support	7,020	7,404	384
Road Improvement Tax Fund	1,071,989	1,094,839	22,850
Communications District Fund	60,112	60,345	233
Weatherization Fund	75,052	76,545	1,493
Total Special Revenue Funds	\$3,225,172	\$4,704,132	\$1,478,960

NOTE G - AD VALOREM TAXES

The police jury levies taxes on real and business personal property located within the jurisdiction of Assumption Parish. Property taxes are levied by the police jury on property values assessed by the Assumption Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The Assumption Parish Sheriff's Office bills and collects property taxes for the police jury. Collections are remitted to the police jury monthly. The police jury recognizes property tax revenues when levied.

Property Tax Calendar

Assessment date	January 1, 1997
Levy date	June 30, 1997
Tax bills mailed	November 15, 1997
Total taxes are due	December 31, 1997
Penalties and interest added	January 31, 1998
Lien date	January 31, 1998
Tax sale	May 15, 1998

The police jury is permitted to levy taxes up to 10% of the assessed property valuation for each specified purpose, or, in the aggregate for all purposes 20% of the assessed valuation for the payment of principal and interest on long-term debt after the approval by the voters of the Parish. Property taxes are recorded as receivables and revenues in the year assessed.

ASSUMPTION PARISH POLICE JURY
Baton Rouge, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 1997

NOTE C - AD VALOREM TAXES - Continued

Assessed values are established by the Assumption Parish Tax Assessor each year on a uniform basis at the following rates to fair market value:

30% land	10% machinery
30% residential improvements	15% commercial improvements
15% industrial improvements	25% public service properties

A revaluation of all property is required to be completed no less than every four years. The last revaluation was completed for the roll of January 1, 1995. Total assessed value for all taxpayers was \$77,543,670 in 1997. Louisiana state law exempts the first \$75,000 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was a total of \$28,913,780 of the parish wide assessed value in 1997.

The following are the principal taxpayers for the parish:

<u>Tax Payer</u>	<u>Type of Business</u>	<u>1997 Assessed Valuation</u>	<u>Percentage of Total Assessed Valuation</u>
J. Ray McDermott	Oil company	\$ 7,274,178	10%
Dow Chemical	Chemical plant	6,943,080	9%
Entergy	Power company	2,908,878	3%
Dell South Communications	Telephone company	2,633,980	3%
East-Cameron Pipeline	Pipelines	1,895,188	2%
Enron/L.A. Escobedo	Pipelines	1,576,678	2%
Procter-Kenneth Natural Gas	Pipelines	1,464,218	2%
Assumption Parish St. Trust	Railroad	1,409,828	2%
Acadian Gas	Pipelines	1,389,588	2%
Lula Winfield	Farming/Sugar Mills	931,288	1%
TOTALS		\$ 77,543,670	100%

The total assessed valuation for all taxpayers at December 31, 1997 was \$77,543,670. This figure was used in calculating the percentage of the "1997 assessed valuation of each of the ten largest taxpayers" to the "total assessed valuation for all taxpayers."

ASSUMPTION PARISH POLICE JURY

Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS

December 31, 1997

NOTE C – AD VALOREM TAXES – Continued

The distribution of the police jury and its component units levy (as 100 per \$1,000 assessed value) in its funds including the Hospital Service District No. 1 and Waterworks District No. 1 is as follows for 1997:

<u>Fund</u>	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
General Fund	4.40 M	4.40 M	N/A
Special Revenue Funds:			
Central on Aging	2.21 M	2.21 M	2000
Road Lighting No. 1	13.58 M	13.00 M	2000
Unsubsidized Road Lighting No. 1	14.66 M	10.00 M	2000
Garvey Drainage District No. 1	\$ 00/1000	\$ 00/1000	2000
Garvey Drainage District No. 2	1.15/1000	1.15/1000	2002
Garvey Drainage District No. 3	1.15/1000	1.15/1000	1999
Garvey Drainage District No. 5	1.23/1000	1.23/1000	2000
Garvey Drainage District No. 7	1 00/1000	1 50/1000	2000
Garvey Drainage District No. 11	1 00/1000	1 50/1000	2001
Drainage District - Main	1.15/1000	1.25/1000	2001
Drainage District - Hard Times	1.15/1000	1.25/1000	2001
Fire District No. 1	5.59 M	5.59 M	1999
Fire District No. 2	5.59 M	5.15 M	1999

Total ad valorem tax revenues recognized by the Police Jury was \$420,000 for the year ended December 31, 1997.

ADMISSION PARISH POLICE JURY
Napoleonville, Louisiana

NOTE TO FINANCIAL STATEMENTS
December 31, 1997

NOTE II - RECEIVABLES

The following is a summary of receivables at December 31, 1997:

Receivables	General Fund	Special Revenue Funds	Capital Project Funds	Total
Ad Valorem Tax	\$ 244,576	\$ 578,888	\$ -	\$ 823,464
Sales Tax	-	-	-	-
Severance Tax	89,596	-	-	89,596
Franchise Tax	31,998	-	-	31,998
Beer Tax	11,866	-	-	11,866
Federal Transportation Programs	-	45,425	-	45,425
Federal Grants	13,118	18,334	81,758	113,210
State Grants	-	12,334	11,144	23,478
Police/Police Reserve	23,188	-	-	23,188
Fines and Penalties	-	3,407	-	3,407
Service Fees	-	84,723	-	84,723
Licenses	3,204	-	-	3,204
Other	18,662	33,320	-	51,982
Total Receivables	\$ 423,238	\$ 783,688	\$ 92,902	\$ 1,300,828

Receivable amounts are written-off under the direct write-off method whereby bad debts are recorded when a receivable is deemed uncollectible. If they are subsequently collected, they are recorded as miscellaneous income.

The direct write-off method is not a material departure from GAAP as it approximates the valuation method.

NOTE I - SELF-INSURANCE PROGRAM

In 1983, the police jury established a self-insurance health program for the employees of the police jury and the Waterworks Agency No. 1. A third party administrator processes the claims and maintains records of the allowable costs, deductible costs, or coins, with the activity of this program being reported in the General Fund. The police jury maintains an insurance policy which pays all claims exceeding \$20,000 per year per person up to \$1,000,000 per year except for one individual in which the policy will only pay claims exceeding \$40,000.

ASSUMPTION PARISH POLICE JURY
Natchitoches, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 1997

NOTE J - CHANGES IN GENERAL FIXED ASSETS

	Balance 12/31/96	1997 Additions	1997 Deletions	Balance 12/31/97
Land	\$ 271,500	\$ 10,000	-	\$ 281,500
Buildings	4,124,418	-	-	4,124,418
Improvements other than buildings	43,118	-	-	43,118
Equipment & other	1,733,634	303,621	9,448	2,027,807
Construction in progress	19,445	121,325	-	140,770
Total	<u>\$6,242,105</u>	<u>\$ 435,781</u>	<u>\$ 9,448</u>	<u>\$6,668,438</u>

NOTE K - PENSION PLAN - POLICE JURY

Substantially all employees of the Assumption Parish Police Jury are members of the Parochial Employees Retirement System of Louisiana (System), a multiple employer public employee retirement system (PERC), committed and administered by a separate board of trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the Assumption Parish Police Jury are members of Plan A.

All permanent employees working at least 28 hours per week who are paid wholly or in part from parish funds, and all elected parish officials are eligible to participate in the System. Under Plan A, employees who enter at or after age 60 with at least 10 years of creditable service, or at or after age 55 with at least 14 years of creditable service, or at any age with at least 30 years of creditable service, are entitled to a retirement benefit payable monthly for life, equal to 3 per cent of their final-average salary for each year of creditable service. However, for those employees who were members of the supplemental plan only prior to January 1, 1980, the benefit is equal to one percent of final-average salary plus \$24 for each year of supplemental-plan-only service earned prior to January 1, 1980, plus 3 per cent of final-average salary for each year of service credited after the revision date. Final-average salary is the employee's average salary over the 36 consecutive or joint months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above and do not withdraw their employee contributions, may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established by state laws.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the system. That report may be obtained by writing to the Parochial Employees Retirement System, Post Office Box 14619, Baton Rouge, Louisiana 70819-0619 or by calling (225) 383-1344.

Under Plan A, members are required by State to contribute 5.1 percent of their annual salary and the Assumption Parish Police Jury is required to contribute at an actuarially determined rate. The current rate is 7.76% of annual covered payroll. Contributions to the System also include one-fourth of one percent of the taxes shown to be collectible by the tax rolls of each parish, except Orleans and East Baton Rouge parishes. Three one dollars are divided between

ASSUMPTION PARISH POLICE JURY
Natchitoches, Louisiana

NOTES TO FINANCIAL STATEMENT
December 31, 1997

Plan A and Plan B fund proportionately on the salaries of the active members of each plan. The contribution requirements of plan members and Assumption Parish Police Jury are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:100, the employers' contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Assumption Parish Police Jury's contributions to the System under plan A for years ending December 31, 1990, 1996 and 1997 were \$28,661, \$68,138, and \$11,000.

NOTE 1 - DEFERRED COMPENSATION PLAN

Employees of the Assumption Parish Police Jury may participate in the deferred compensation plan adopted under the provisions of Internal Revenue Code Section 457 (Deferred Compensation Plans With Respect to Service For State and Local Governments).

The deferred compensation plan is available to all employees of the police jury. Under the plan, employees may elect to defer a portion of their salaries and avoid paying taxes on the deferred portion until the withdrawal date. The deferred compensation amount is not available for withdrawal by employees until termination, retirement, death, or unforeseeable emergency.

The deferred compensation plan is administered by the Public Employees Benefit Services Corporation (PEBSOC), an independent entity. Under the terms of an IRC Section 403 deferred compensation plan, all amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are paid or made available to the employee or other beneficiary solely the property and rights of the police jury (neither being restricted to the provisions of benefits under the plan), subject only to the claims of the police jury's general creditors. Participant rights under the plan are equal to those of general creditors of the police jury in an amount equal to the fair market value of the deferred amount for each participant. The police jury believes that it is unlikely that plan assets will be needed to satisfy claims of general creditors that might arise. All assets of the plan are reported at fair market value and are administered by an independent entity. As part of its fiduciary role, the police jury has an obligation of due care in selecting the third party administrator.

The following is a summary of activity in the fund for the year ended December 31, 1997:

Asset balance at January 1, 1997	\$ 196,876
Excludes of compensation	8,789
Earnings	13,241
Less: withdrawals	<u>112,000</u>
Asset balance at December 31, 1997	<u>\$ 206,906</u>

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 1997

NOTE M - CONTRACTUAL AGREEMENTS

EMERGENCY MEDICAL SERVICE AGREEMENT - At December 31, 1997, the parish was obligated contractually to *Acadian Ambulance Service, Incorporated*, for emergency medical services as follows:

January 1, 1996, to August 31, 1996 \$ 76,136

Current payments under the agreements are \$1,667 per month.

NOTE N - GENERAL LONG-TERM DEBT AND OBLIGATIONS PAYABLE

The following is a summary of the long-term debt and obligation transactions for the year ended December 31, 1997:

	Beginning Balance	Additions/ Issues	Retirements	Ending Balance
General obligation	\$ 462,458	\$ -	\$ 43,947	\$ 506,405
Accrued lease liabilities	<u>47,600</u>	<u>3,126</u>	<u> </u>	<u>50,726</u>
Total General Long-Term Debt and Obligations Payable	<u>\$ 510,058</u>	<u>\$ 3,126</u>	<u>\$ 43,947</u>	<u>\$ 557,239</u>

Interest to maturity amounts to \$111,264.

General obligation bonds

\$462,458 Series 1981 Parish Jail Construction Bonds due in annual installments through 2007 with interest rates from 10.4 percent to 10.7 percent. Payable from 1% Sales and Use Tax Fund.

\$46,000 Certificate of Indebtedness, Series 1997 for County Drainage District Number 7 dated March 1, 1995 due in annual installments of \$7,363.48 through March 1, 2001 at 6.80 percent interest.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 1997

NOTE 5 - GENERAL LONG-TERM DEBT AND OBLIGATIONS PAYABLE - Continued

The annual maturity requirements to amortize the general long-term debt outstanding as of December 31, 1997, including interest payments of \$111,200, are as follows:

Year ended	Total	Ball	
		Construction	Drainage District No. 1
1998	805,204	98,849	7,355
1999	804,874	97,700	7,355
2000	805,827	96,602	7,355
2001	804,241	94,914	6,457
2002	84,521	94,112	—
Total payments	\$ 3,999,781	\$ 483,869	\$ 27,922
Less: interest payments	(111,200)		
Total general long-term debt	\$ 3,888,581		

NOTE 6 - FUND TO/FROM FUNDS

Receivable Fund	Payable Fund	Amount
General Fund	Food Stamp Fund	\$ 6,207
General Fund	Circuit Court Fund	48,299
General Fund	Fire Protection District No. 1	184
General Fund	Council on Aging Fund	7
General Fund	Fire Protection District No. 2	14
Community Development Fund	General Fund	178
Community Development Fund	Weatherization Fund	4,078
Community Development Fund	Energy Assistance Fund	257
Community Development Fund	Community Service Block Grant	2,819
Community Development Fund	Medical Fund	128
Community Development Fund	Family Preservation/Family Support	893
Community Development Fund	Community Development Block Grant	5,790
Family Preservation/Family Support	Community Development Fund	184
Drainage Tax Fund	Rural Development District	11,721
		\$ 19,847

ASSUMPTION PARISH POLICE JURY
Nogotenville, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 1997

NOTE F - DUE TO OTHER GOVERNMENTS

	General Fund	Special Revenue Funds	Capital Projects Fund	Total
Credit To				
Twenty-Third Judicial District Attorney	\$ -	\$ 1,000	\$ -	\$ 1,000
Assumption Parish Sheriff	-	1,000	-	1,000
Village of Nogotenville	-	-	11,894	11,894
Total	<u>\$ -</u>	<u>\$ 2,000</u>	<u>\$ 11,894</u>	<u>\$ 14,894</u>

NOTE G - CRIMINAL COURT FUNDS

Louisiana Revised Statute 15:071.11 requires that one-half of any balance remaining in the criminal court fund at year end be transferred to the parish General Fund. The following details the amount due at December 31, 1997.

Balance due at January 1, 1997	\$ 41,999
Amount due for 1997	46,293
Total	90,294
Received during 1997	41,999
Balance due at December 31, 1997	<u>\$ 46,293</u>

NOTE H - LITIGATION

At December 31, 1997, the police jury is involved in various litigation. According to legal counsel for the police jury, a suit has been filed against the police juries of Assumption, Avoyelles and East Baton Rouge Parishes for the refund of sales tax and Declaratory Judgment. The amount involved in this suit is \$11,581. While plaintiffs have agreed not to pursue this matter until various litigation against East Baton Rouge parish is complete, the ultimate outcome is uncertain at this time.

In the opinion of the legal counsel for the police jury, the remaining lawsuits are adequately covered by insurance or have little likelihood of successful judgment against the police jury.

ASSUMPTION PARISH POLICE JURY
Natchitoches, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 1997

NOTE 5 - FEDERAL GRANT CONTINGENCY

The police jury and various component units participate in a number of federally assisted grant programs. These programs may be subject to additional program compliance audits by the various grantors and sub-grantors. The amount, if any, of expenditures which may be disallowed by the granting agencies, especially with regard to non-major programs, cannot be determined at this time. Based on prior experience, the police jury's management feels such disallowances, if any, will be immaterial.

NOTE 7 - FOOD-STAMP PROGRAM

The Food Stamp Program is operated by the police jury under an agreement with the Louisiana Department of Social Services. Under this program, the police jury is responsible for the issuance of food stamps to eligible participants in the parish. The value of food stamps on hand, received, and issued is not recorded in the accompanying statements. Activity for the year follows:

Balance at January 1, 1997	\$ 976,282
Received	1,148,800
Issued	<u>3,121,282</u>
Balance at December 31, 1997	\$ _____

Of the \$2,121,282 issued food stamps noted above, \$54,580 was transferred back to the Food Stamp Issuance Office upon termination of the Police Jury's Food Stamp Program. The Police Jury's handling of the Food Stamp Program was terminated after the State of Louisiana started handling the issuance of food stamps through the direct card system.

SUPPLEMENTAL INFORMATION

ASSUMPTION PARISH POLICE JURY

Napoleonville, Louisiana

December 31, 1997

**SUPPLEMENTAL INFORMATION
SPECIAL REVENUE FUNDS AND CAPITAL PROJECT FUNDS**

SPECIAL REVENUE FUNDS

ROAD AND BRIDGE MAINTENANCE FUND - The Road and Bridge Maintenance Fund accounts for the construction of new roads and bridges and for the maintenance of existing roads and roadside areas. Major sources of financing is provided by the State of Louisiana Parish Transportation Fund and through transfers from the Sales and Use Tax Fund. Use of funds is restricted by Louisiana Revised Statute 48:753.

ROAD LIGHTING DISTRICT MAINTENANCE FUNDS - The Road Lighting District Number 1 and Consolidated Road Lighting District Number 1 Maintenance Funds accounts for the lighting of parish roads. Financing is provided by ad valorem taxes and State revenue sharing funds.

SALES AND USE TAX FUND - The Sales and Use Tax Fund accounts for revenues received from collections of the net per cent sales taxes within the parish. Expenditures are made in accordance with the sales tax proposition.

FOOD STAMP PROGRAM FUND - The Food Stamp Program Fund accounts for the operation of the Parish Food Stamp Program. Financing is provided by monies from the General Fund and per capita contributions by the Department of Health and Hospitals.

SOLID WASTE PROGRAM FUND - The Solid Waste Program Fund accounts for the operation of the parish's solid waste program. Financing is provided by monthly service fees for solid waste collection and disposal.

CRIMINAL COURT FUND - The Criminal Court Fund was created by Section 57113 of Title 35 of the Louisiana Revised Statutes of 1954, which provides that fines and forfeitures imposed by district courts and district attorney conviction fees in criminal cases be transferred to the parish treasurer and deposited in a special "Criminal Court Fund" account, to be used for the expenses of the criminal court of the parish. Expenditures shall be made from the fund on motion of the district attorney and approval of the district judge. The statute also requires that one-half of the surplus (fund balance) remaining in the fund at December 31 of each year be transferred to the parish General Fund.

LIBRARY FUND - The Library Fund accounts for proceeds of the quarter per cent sales tax dedicated to the library, transfers from the Sales and Use tax fund, and grants and loan funds fees received by the parish library.

SECTION EIGHT HOUSING - The Section Eight Housing Fund accounts for grants from the United States Department of Housing and Urban Development for a housing assistance program for low income persons.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
December 31, 1997

SUPPLEMENTAL INFORMATION - CONTINUED
SPECIAL REVENUE FUNDS AND CAPITAL PROJECT FUNDS

COMMUNITY DEVELOPMENT FUND - The Community Development Fund accounts for the federal and state grant activities and monies received for the grant programs and operations of the Community Development department.

EMERGENCY FOOD AND SHELTER - The Emergency Food and Shelter Fund is used to account for the receipt and disbursement of the grants received from the United Way Emergency Food and Shelter Program.

DRAINAGE DISTRICT FUNDS - The eight drainage district funds are used to account for the funds provided for maintenance work to their parish roads. Drainage districts are created by the police jury under the authority of Louisiana Revised Statute 33:1511-1758. The districts are each governed by a five member board of commissioners appointed by the police jury.

NEEDY FAMILY PROGRAM - The Needy Family Program is used to account for the grant received from the Department of Agriculture for commodity administration.

ENERGY ASSISTANCE PROGRAM - The Energy Assistance Program Fund is used to account for the grant for utility assistance.

FAMILY PRESERVATION/SUPPORT PROGRAM - The Family Preservation/Support Program is used to account for the funds provided by the United States Department of Health and Human Services through the Louisiana Office of Community Services. The monies are used to promote the well-being of children and families by enhancing family functioning and child development.

COMMUNITY ACTION ADVISORY BOARD FUND - The Community Action Advisory Board Fund is used to account for the self-generated funds of the board.

DRAINAGE TAX FUND - The Drainage Tax Fund is used to account for the proceeds of the quarter per cent sales tax.

ROAD IMPROVEMENT TAX FUND - The Road Improvement Tax Fund is used to account for the proceeds of the half per cent sales tax for the use of maintaining parish roads and carrying the related bonded indebtedness.

MAHAIS SEWER DISTRICT - The Mahais Sewer District Fund is used to account for the operations of the Mahais Sewer facility.

COMMUNICATIONS DISTRICT FUND - The Communications District Fund is used to account for the proceeds of the communications district tax.

ASSOCIATION PARISH POLICE JURY
Natchitochesville, Louisiana
December 31, 1987

SUPPLEMENTAL INFORMATION - CONTINUED
SPECIAL REVENUE FUNDS AND CAPITAL PROJECT FUNDS

FIRE PROTECTION DISTRICTS - The Fire Protection District Funds are used to account for the proceeds from the fire protection districts' ad valorem tax and the allotments of the proceeds to the two fire districts.

COUNCIL-ON-AGING FUNDS - The Council-on-Aging Fund is used to account for the proceeds of the Council-on-Aging ad valorem tax and the allotments of the proceeds to the Assumption-Closed on Aging.

PROJECT ROAD FUND - The Project Road Fund is used to account for the proceeds of the project road grant.

WEATHERIZATION FUND - The Weatherization Fund accounts for the activities of the weatherization program.

RURAL DEVELOPMENT GRANT FUNDS - The Rural Development grant funds account for the funds received from the Louisiana Division of Administration. The monies are being used for projects such as the restoration of the Parish Courthouse and the construction of sidewalks.

MEDICAID - The Medicaid Fund is used to account for the grants received for preparing Medicaid applications.

EMERGENCY MEDICAL SERVICE FUND - The Emergency Medical Service Fund accounts for the funds received from the Louisiana Department of Treasury. The monies are used to assist low to moderate income persons with their emergency medical needs.

COMMUNITY SERVICES BLOCK GRANT FUND - The Community Services Block Grant Fund is used to account for the scope and disbursement of grant monies provided by United States Department of Health and Human Services through the Louisiana Department of Labor. These monies are used to assist the Community Development Fund with operation and maintenance of the Community Development office. This office assists the needs of persons of low or moderate income.

ASSUMPTION PARISH POLICE JURY
Natchitoches, Louisiana
December 30, 1997

SUPPLEMENTAL INFORMATION - CONTINUED
SPECIAL, REVENUE FUNDS AND CAPITAL PROJECT FUNDS

CAPITAL PROJECT FUNDS

COMMUNITY DEVELOPMENT BLOCK GRANT FUND - The Community Development Block Grant Fund accounts for the public safety improvement grants awarded. These monies are received from the United States Department of Housing and Urban Development through the Louisiana Division of Administration.

RURAL DEVELOPMENT - VILLAGE SEWER FUND - The Rural Development - Village Sewer Fund accounts for the funds provided through the Louisiana Division of Administration. The monies are used to develop communities by providing a suitable living environment principally for portions of low or moderate income. Specifically these funds are being used for a sewer system project in the Village of Natchitoches.

ACCOUNTS RECEIVABLE BALANCE SHEET
 Northbrook, Illinois
MONTHLY REVENUE FUND - COMBINED BALANCE SHEET - CONTINUED
 December 31, 2007

Schedule 1

ASSETS	Cash		Accounts Receivable		Accounts Payable		Inventory		Prepaid Expenses		Fixed Assets		Total Assets	
	2007	2006	2007	2006	2007	2006	2007	2006	2007	2006	2007	2006	2007	2006
Cash and equivalents	2,494	2,420	86,478	86,000	1,217	-	-	-	1	1	2,000	0	91,713	88,421
Accounts receivable	3,628	3,628	21,248	21,248	-	-	-	-	-	-	5,000	5,000	29,876	29,476
Accounts payable	-	-	4,896	4,896	-	-	10,000	-	-	14,429	-	-	29,325	29,325
Inventory	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed assets	-	-	-	-	-	-	-	-	-	-	2,000	0	2,000	0
Total Assets	6,122	6,048	112,522	112,144	1,217	0	10,000	0	1	14,429	2,000	0	134,951	137,906
Liabilities and Equity														
Accounts payable	-	-	11,200	11,200	0	0	0	0	0	0	0	0	11,200	11,200
Accounts receivable	-	-	-	-	-	-	0	0	0	0	0	0	0	0
Inventory	-	-	-	-	-	-	0	0	0	0	0	0	0	0
Prepaid expenses	-	-	-	-	-	-	0	0	0	0	0	0	0	0
Fixed assets	-	-	-	-	-	-	0	0	0	0	2,000	0	2,000	0
Equity	6,122	6,048	91,322	90,944	1,217	0	10,000	0	1	14,429	2,000	0	111,751	116,706
Total Liabilities and Equity	6,122	6,048	112,522	112,144	1,217	0	10,000	0	1	14,429	2,000	0	134,951	137,906

Continued

ADMINISTRATIVE FINANCIAL REPORT BY UNIT

Northumbria Localities

March 2011

ESTIMATED REVENUE FROM COMMERCIAL BUSINESS - CONTINUED

Revenue (k£)

UNIT 1

Car and van hire
Party & recreation
Party & recreation post
Reception
Pet services
Services

Unit Revenue Market	Car hire % of total	Party & recreation % of total	Party & recreation post % of total	Reception % of total	Pet services % of total	Services % of total	Other % of total	Total Revenue k£
1	100	0	0	0	0	0	0	100
100	0	0	0	0	0	0	0	100
100	0	0	0	0	0	0	0	100

TOTAL UNIT 1

ESTIMATED REVENUE FROM COMMERCIAL BUSINESS

Localities

Reception
Party & recreation
Party & recreation post
Pet services
Services
Reception
Pet services
Services

Unit Revenue Market	Car hire % of total	Party & recreation % of total	Party & recreation post % of total	Reception % of total	Pet services % of total	Services % of total	Other % of total	Total Revenue k£
1	100	0	0	0	0	0	0	100
100	0	0	0	0	0	0	0	100
100	0	0	0	0	0	0	0	100

Total Localities

ESTIMATED REVENUE FROM COMMERCIAL BUSINESS

Food service contracts

Reception
Pet services
Services

Unit Revenue Market	Car hire % of total	Party & recreation % of total	Party & recreation post % of total	Reception % of total	Pet services % of total	Services % of total	Other % of total	Total Revenue k£
1	100	0	0	0	0	0	0	100
100	0	0	0	0	0	0	0	100
100	0	0	0	0	0	0	0	100

Total Food Supply

ESTIMATED REVENUE FROM COMMERCIAL BUSINESS

Food service contracts

Reception
Pet services
Services

Unit Revenue Market	Car hire % of total	Party & recreation % of total	Party & recreation post % of total	Reception % of total	Pet services % of total	Services % of total	Other % of total	Total Revenue k£
1	100	0	0	0	0	0	0	100
100	0	0	0	0	0	0	0	100
100	0	0	0	0	0	0	0	100

2007-2008 BUDGET POLICY PLAN
 Supplemental Information

08-005.0

COMPARISON OF BUDGETS FOR FISCAL YEAR 2007-2008
 (in \$100,000 unless otherwise noted)

REVENUE Type	2007 Budget \$M	2008 Budget \$M	Change \$M	Percent Change	Committed		Total 2007 \$M	Total 2008 \$M	Change 2007- 2008 \$M	Change 2007- 2008 %	Total 2007 \$M	Total 2008 \$M	Change 2007- 2008 \$M	Change 2007- 2008 %
					2007 \$M	2008 \$M								
2007-2008	0	24.00	24.00	100%	0	0	0	0	0	0	0	0	0	0
State In	-	18.00	18.00	100%	-	-	-	-	-	-	-	-	-	-
Non-pension revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal grants	-	-	-	-	-	-	20.71	-	-	-	20.71	-	-	0.00
State grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Local transportation	0.00	0.00	0.00	0%	-	-	-	-	-	-	-	-	-	-
State revenue sharing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cable	-	-	-	-	-	-	10.17	-	-	10.17	-	-	-	-
Misc. revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Misc. revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Misc. revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	0.00	0.00	0.00	0%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Facilities and property	-	-	-	-	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	-	-	-	-	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	0.00	24.00	24.00	100%	0.00	0.00	0.00	24.00	24.00	100%	0.00	24.00	24.00	100%
General Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excise	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General excise	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other general excise	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales tax	0.00	0.00	0.00	0%	0.00	0.00	0.00	0.00	0.00	0%	0.00	0.00	0.00	0.00
Sales tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales and utilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES	0.00	0.00	0.00	0%	0.00	0.00	0.00	0.00	0.00	0%	0.00	0.00	0.00	0.00
State University of Kansas	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Legislative	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Continued

CHRYSLER FINANCIAL SERVICES
 Supplemental Schedule
GENERAL AGREEMENT FUND
COMBINED STATEMENTS OF ASSETS, LIABILITIES AND CHANGES IN PERFORMANCE - CONTINUED
 For the Year Ended December 31, 2015

Sheet 3

	Energy Pool Fund PPE	Private Pool PPE	Public Pool PPE	Damage Recovery Fund	Damage Recovery Fund	Damage Recovery Fund	Damage Recovery Fund	Energy Pool Fund	Energy Pool Fund	Energy Pool Fund	Energy Pool Fund	Energy Pool Fund	Energy Pool Fund
ASSETS													
Cash	1	1	1	1	1	1	1	1	1	1	1	1	1
Accounts receivable													
Prepaid expenses													
Other assets													
LIABILITIES													
Accounts payable													
Accrued expenses													
Other liabilities													
NET ASSETS													
CHANGES IN PERFORMANCE													
Net income													
Other comprehensive income													
Net change in fair value of investments													
Net change in other assets and liabilities													
Net change in other comprehensive income													
Net change in other assets and liabilities													
Net change in other comprehensive income													
NET ASSETS													

(Continued)

ASSOCIATION TRADING POLICY STATEMENT
 Requirements, 1 address

March 2011

COMPARISON OF PERFORMANCE OF INVESTMENT PORTFOLIOS WITH BENCHMARKS BY FUND BALANCE - CONTINUED
 For the four fiscal years ended 31/03/2011

Investment Fund Code	Fund Investment Fund Code	General Investment Fund Code	By Investment Fund Code	Divid Invest Fund Code	Active Fund Code	Special Fund Code	Risk Investment Fund Code	Other Investment Fund Code	Total
01.000	-	-	-	-	-	-	-	-	-
01.001	-	-	-	-	-	-	-	-	-
01.002	-	-	-	-	-	-	-	-	-
01.003	01.003	01.003	01.003	01.003	01.003	01.003	01.003	01.003	01.003
01.004	01.004	01.004	01.004	01.004	01.004	01.004	01.004	01.004	01.004
01.005	01.005	01.005	01.005	01.005	01.005	01.005	01.005	01.005	01.005
01.006	01.006	01.006	01.006	01.006	01.006	01.006	01.006	01.006	01.006
01.007	01.007	01.007	01.007	01.007	01.007	01.007	01.007	01.007	01.007
01.008	01.008	01.008	01.008	01.008	01.008	01.008	01.008	01.008	01.008
01.009	01.009	01.009	01.009	01.009	01.009	01.009	01.009	01.009	01.009
01.010	01.010	01.010	01.010	01.010	01.010	01.010	01.010	01.010	01.010

OTHER REGULATED INVESTMENTS

Opening number in
 opening number in

Total other regulated assets (only)

EXCESS PERFORMANCE BY INVESTOR
 OTHER INVESTORS AND ASSOCIATED
 INVESTORS ONLY

REGULATED ASSETS
 OF THE

PERFORMANCE AT END OF YEAR

Continued

CONSOLIDATED FINANCIAL STATEMENTS
 Supplemental Schedule
 OPERATING EXPENSES

Schedule 7

CONDENSED STATEMENTS OF OPERATING EXPENSES AND EXPENSES BY FUNCTIONAL CATEGORY, 2007-2008
 For the Year Ended December 31, 2008

Item	Total Revenues (100%)	Medical Fees	Total Employee Expenses	Change Salary Exp.	Change Salary Exp. 1	Change Salary Exp. 2	Emergency Medical Services	Emergency Medical Services	Emergency Medical Services	Total Fees
Salaries	-	-	1	1	1	1	1	1	1	1
Supplies (medical services)	-	-	-	-	-	-	-	-	-	-
Travel	-	19	-	-	-	-	-	-	-	19
Real Estate	-	-	-	-	-	-	-	-	-	-
Subscriptions (books)	-	-	-	-	-	-	-	-	-	-
Office	2,126	-	8,497	-	-	-	-	-	-	10,623
Other	-	-	-	-	-	-	-	-	-	-
Professional services	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-
Medical supplies	-	-	-	-	-	-	48	48	-	48
Other supplies	-	-	-	-	-	-	89	89	-	89
TOTAL EXPENSES	2,126	19	8,497	1,000	1,000	1,000	137	137	1,137	1,274
Salaries	-	-	-	-	-	-	-	-	-	-
Emergency	-	-	-	-	-	-	-	-	-	-
Medical	-	-	-	-	-	-	-	-	-	-
Other general administration	-	-	2,481	-	-	-	-	-	-	2,481
Medical supplies	-	-	-	-	-	-	-	-	-	-
Medical services	-	-	-	-	-	-	-	-	-	-
Medical supplies	2,126	1,455	8,497	-	-	-	49	49	1,484	9,981
Other supplies	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	2,126	1,455	8,497	24,418	17,492	17,492	49	49	24,571	17,541
Surplus/Deficit/Revenue as Reported	0.000	0.000	-	24,418	17,492	17,492	0	0	24,571	17,541

(Continued)

ADDITIONAL FINANCIAL POLICY BODY
 Maplewood, Louisiana

Schedule 2

CAPITAL PROJECT FUNDS - COMBINED BALANCE SHEET
 December 31, 2007

	Community Development Link Fund	Ford Development Village Fund	TOTAL Current Fund
ASSETS			
Cash and cash equivalents	\$ 48,880	\$ 1,748	\$ 50,628
Reserve/retention	87,181	11,884	99,065
Total current assets	\$ 136,061	\$ 13,632	\$ 149,693
LIABILITIES AND EQUITY			
Liabilities:			
Accounts payable	\$ 80,000	\$ -	\$ 80,000
Due to other funds	1,290	-	1,290
Due to other governments	-	12,854	12,854
Salaries and wages payable	120	-	120
Total liabilities	81,410	12,854	94,264
FUND EQUITY - Ford Village			
Fund balance unassigned	80,000	-	80,000
Total fund equity	80,000	-	80,000
TOTAL LIABILITIES AND FUND EQUITY	\$ 161,410	\$ 12,854	\$ 174,264

AMERICAN FARM POLICY
Washington, D. C.

Table 1

CAPITAL BUDGET STATEMENT
COMPARING STATEMENT OF REVENUES, EXPENDITURES AND FINANCIAL DIFFERENTIALS
For the Year Ended December 31, 1967

	Community Development Block Grant	Rural Development Wage Grant	TOTAL Current Year
REVENUES			
Federal grants	\$ 100,000	\$ -	\$ 100,000
State grants	-	11,150	11,150
Total Revenues	100,000	11,150	111,150
EXPENDITURES			
State and Federal	100,000	11,150	111,150
Total Expenditures	100,000	11,150	111,150
Excess (deficiency) of revenues over expenditures	-	-	-
OTHER FINANCING SOURCES (USED)			
Operating transfers to	60,000	-	60,000
Operating transfers out	-	-	-
Total other financing sources (used)	60,000	-	60,000
EXCESS DEFICIENCY OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USED)	60,000	-	60,000
Fund Balances at BEGINNING OF YEAR	-	-	-
Fund Balances at END OF YEAR	\$ 60,000	\$ -	\$ 60,000

ANNISTON POLICE JURY
Huntsville, Alabama
December 31, 1997

Exhibit 1

Schedule of Compensation Paid to Police Jurors for the Year ended December 31, 1997

<u>POLICE JUROR</u>	<u>AMOUNT</u>
Edward J. Adams	\$ 10,250
Charles Adams, Jr.	10,250
Wing Anderson	10,250
Henry Dague	10,250
John Calvin Jones	10,250
Patrick Johnson	10,250
Donald G. Jones	10,250
James Thompson	10,250
Martin S. Tinker	10,250
	<u>102,500</u>
Total	\$ 102,500

**SPECIAL REPORTS OF CERTIFIED PUBLIC ACCOUNTANTS
AND OTHER SCHEDULES REQUIRED BY GOVERNMENT AUDITING
STANDARDS AND OMB-133**

**ARIZONA FIREARMS POLICE BUREAU
 MEMORIAL OF EXPENDITURES OF FEDERAL AWARDS
 for the Year Ending December 31, 1997**

Schedule 4

<u>Federal Grant/Procurement/</u> <u>Reaper Program Title</u>	<u>Federal</u> <u>CFDA</u> <u>Number</u>	<u>Fiscal</u> <u>Account</u> <u>Number</u>	<u>Pay-Through</u> <u>Agency/Parent</u> <u>IC Number</u>	<u>Fund</u> <u>Classif. Year</u> <u>Expenditures</u>	<u>Total amount</u> <u>(Available)</u> <u>Expenditures</u>
DIRECT PROCUREMENT					
US Department of Agriculture-					
Food Safety Program	05.101	405-00-1-0001-01		0	0
Federal Emergency Management Agency-					
Emergency Health & Safety National Program	05.044	05-0000-00		14,000	0
Funds From Other Procurement					
US Department of Agriculture-					
Legislative Department of Agriculture					
Extension Department of Agriculture					
& Plant/Forest Insecticide Services-					
Community Protection	05.044		0FAR00	14,000	0
Distribution Enhancement	05.044		0FAR00	4,000	0
Legislative Department of Social Services'					
Office of Family Support -					
Food/Water Rehabilitation	05.041		004	25,775	0
US Department of Health & Human Services-					
Legislative Department of Labor'					
Community Services Block Grant	05.040		0F0000	25,775	0
Legislative Department of Social Services'					
Low Income Housing Energy					
Assistance Program	05.040		114700	60,000	0
Legislative Department of Social Services'					
Food/Insect Program					
Program Year 04-05-05.01.02	05.043		00000	3,000	0
Program Year 04-07-05.01.01	05.043		110001	14,000	0
Legislative Department of Health &					
Biopharmaceutical Enhancement	05.044		010001	1,000	0
Office of Community Services'					
Family Preservation Support Program					
Program Year 04-07-05.01.01	05.040		110001	3,750	0
Program Year 05-07-05.01.01	05.040		000000	00	0
Federal Emergency Management Agency-					
Legislative Department of Military Affairs'					
Office of Emergency Preparedness					
Disaster Mitigation Assistance	05.040		004	14,000	0
	05.040		1041-007-0004	14,000	

Continued on page
02

ASSISTANT PROGRAM OFFICER, DEPT.
SCHEDULE OF EXPENDITURES OF FEDERAL FUNDS—continued
For the Year Ended December 31, 1997

Schedule 4

Federal Grant/Passthrough Account/Program Title	Federal CFDA Number	Federal Activity Division	Pay-Through Element's ID Number	Fiscal Control Year Expenditures	Total Federal Funds/Other Revenues
U.S. Department of Transportation & Development:					
Division: Department of Transportation & Development/Federal Transit Admin.					
Section: 011 - Operations					
Program Title: 1.170 - L-20497	01.700			\$ 17,000	\$ 17,000
Program Title: 1.171 - L-20498	01.700			\$ 45,000	\$ 45,000
U.S. Department of Housing & Urban Development:					
Division: Division of Administration/ Community Development Block Grant					
	14.023		100-4023	100,000	0
Section/Title: Housing	14.021			<u>50,000</u>	<u>0</u>
Total:				<u>\$ 1,042,000</u>	<u>\$ 1,042,000</u>

ASSUMPTION PARISH POLICE JURY
Bogalusa, Louisiana

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

December 31, 1997

GENERAL

The Schedule of Federal Awards presents the activity of all Federal award programs of the Assumption Parish Police Jury, Bogalusa, Louisiana (the Police Jury).

The Police Jury reporting entity is defined in Note A to the Police Jury's general-purpose financial statements. All Federal awards received directly from Federal agencies, as well as Federal awards passed through other government agencies, are included on the schedule.

BASIS OF ACCOUNTING

The Schedule of Federal Awards is presented using the modified accrual basis of accounting. The basis of accounting for the various funds is described more fully in Note A to the Police Jury's general-purpose financial statements.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended December 31, 1997

A. Summary of Audit Results

- Because of the effect of the matters discussed in the third paragraph of the independent auditor's report, an adverse opinion was issued on the general-purpose financial statements of the Assumption Parish Police Jury, Napoleonville, Louisiana (the Police Jury) as of and for the year ended December 31, 1997.
- The reportable conditions in internal control disclosed during the audit of the general-purpose financial statements are reported in the Report on Compliance and on Internal Control over Financial Reporting Based On An Audit Of Financial Statements Performed In Accordance With Government Auditing Standards. (See 9T-1 and 9T-2 in part B of this Schedule). These two conditions were considered material weaknesses.
- There were instances of noncompliance material to the general-purpose financial statements which were disclosed during the audit and reported in the Report on Compliance and Internal Control Over Financial Reporting Based On An Audit Of Financial Statements Performed In Accordance With Government Auditing Standards. (See 9T-3 in Part B-of the Schedule).
- A reportable condition in internal control disclosed during the audit of the major federal award programs is reported in the Report on Compliance and Internal Control Over Financial Reporting Based On An Audit Of Financial Statements Performed In Accordance With Government Auditing Standards. The condition is reported as a material weakness. (See 9T-4 in Part C of this Schedule).
- The auditor's report on compliance for the major federal award programs for the Police Jury expresses an unqualified opinion.
- Audit findings relative to the major federal award program of the Police Jury are reported in Part C of this Schedule as required to be reported under OMB-Circular A-133.
- The following program is identified as a major program for the year ended December 31, 1997:

	Federal LEADS Number R0001
Food Stamp Program	

- The threshold for distinguishing Types A and B programs was 1,000,000.
- The Police Jury was not determined to be a low-risk auditor.

B. Findings - Financial Statement Audit

9T-1 SEPARATION OF DUTIES

Findings: Due to the size of the Police Jury's accounting staff, there is an insufficient segregation of duties to have an effective internal control.

ASSUMPTION PARISH POLICE JURY
Natchitoches, Louisiana

Schedule F

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended December 31, 1997

B. Findings – Financial Statement Audit – Continued

Recommendation: Since the cost of an internal control system should not outweigh the benefits derived from it, we can not recommend that additional personnel be added, and have no recommendation to make in this area.

Management's Response: Management of the Police Jury concurs with the finding. However, due to staff limitations, no action will be taken at this time.

WE NEED TO IMPROVE CONTROLS WITH RESPECT TO THE RECEIVING FUNCTION

Finding: Improvement is needed with respect to strengthening the controls surrounding the receiving function. Checks received are not always compared to the purchase order before acceptance of delivery. Also, prenumbered and controlled receiving reports are not used.

Recommendation: The Police Jury should improve its controls surrounding the receiving function. To improve this function, the Police Jury should use prenumbered and controlled receiving reports and always compare the receiving report to the purchase order before acceptance of delivery.

Management's Response: Management of the Police Jury concurs with the finding. However, due to staff limitations and the fact that the receiving function is not separate and apart from the purchasing, bookkeeping, or the storage functions, no improvement can be made in this area at this time.

VI-LOCAL GOVERNMENT BUDGET ACT

Finding: The Assumption Parish Police Jury did not correctly record the budgets of the Drainage Tax Fund and Community Development (Black Grant Fund) as provided by the Local Government Budget Act, Louisiana Revised Statute 50:1302-1310 requires that the Police Jury record the budgets when actual revenues plus projected revenues for the remainder of the year fail to meet budgeted revenues by five (5) percent or more. The Police Jury failed to comply with Louisiana Revised Statute 50:1302-1310.

Recommendation: We recommend that management of the Police Jury monitor more closely budget to actual statements during the year to comply with this requirement.

Management's Response: Management of the Police Jury concurs with the finding. With respect to the Drainage Fund, certain revenues that were expected to be received during the latter part of the year and included in the amended budget were not actually received. With respect to the Community Development (Black Grant Fund), which is a cost-reimbursement type of fund, the amount of costs incurred through year end were less than anticipated. Thus, the Police Jury could not recognize the anticipated revenue. The taxpayers will be reimbursed closely this year and will record all future budgets as needed.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

Schedule 7

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended December 31, 1997

C. Findings and Questioned Costs - Major Federal Award Programs Audit

13-a SEPARATION OF DUTIES

Findings: Due to the size of the Police Jury's accounting staff, there is an insufficient segregation of duties to have an effective internal control.

Recommendation: Since the cost of an internal control system should not outweigh the benefits derived from it, we can not recommend that additional personnel be added, and have no recommendations to make in this area.

Management's Response: Management of the Police Jury concurs with the finding. However, due to staff limitations, no action will be taken at this time.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

Schedule B

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

For the Year Ended December 31, 1997

COMPLIANCE FININGS

1996 - Finding No. 1: LOCAL GOVERNMENT BUDGET ACT

Condition: The Assumption Parish Police Jury did not amend the budget of the Flood Stamp Fund and Section Eight Housing & Development Fund as provided by the Local Government Budget Act.

Current Status: The Police Jury corrected this finding with respect to the above-mentioned funds during the current year. However, the Police Jury failed to comply with this statutory requirement by not properly amending its Drainage Tax Fund and Community Development Block Grant Fund. (See current finding noted as R1-2).

INTERNAL CONTROL STRUCTURE FININGS

1996 - Finding No. 2: INCOMPATIBLE RESPONSIBILITIES

Condition: There are inadequate segregation of certain duties which were specifically detailed in the prior year's report.

Current Status: This finding still applies and is noted in the current audit for year ending December 31, 1997. (See current finding noted as R2-1).

1996 - Finding No. 3: EXPENDITURES AND PAYROLL

Condition: There were certain weaknesses in the control structure with respect to the controls surrounding the expenditures and payroll functions as specifically detailed in prior year's report. There were also certain duties and functions that were not segregated as specifically detailed in prior year's report.

Current Status: These findings still apply and are noted in the current audit for the year ending December 31, 1998. (See current finding R3-1 and R3-2).

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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL
REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

*Assumption Parish Police Jury,
Hopkinsville, Louisiana*

We have audited the financial statements of the Assumption Parish Police Jury, Hopkinsville, Louisiana (the Police Jury), as of and for the year ended December 31, 1997, and have issued our report thereon dated June 25, 1998. We conducted our audit in accordance with generally accepted auditing standards, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and *Louisiana Governmental Audit Guide* issued by the Louisiana Legislative Auditor and the Louisiana Society of Certified Public Accountants.

COMPLIANCE

As part of obtaining reasonable assurance about whether the Police Jury's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under *Government Auditing Standards* which are described in the accompanying schedule of findings and questioned costs as item 97-1.

INTERNAL CONTROL OVER FINANCIAL REPORTING

In planning and performing our audit, we considered the Police Jury's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the Police Jury's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. The reportable conditions are described in the accompanying schedule of findings and questioned costs as items 97-1 and 97-2.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the internal course of performing their assigned functions. Our consideration of the internal control over financial reporting would

not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we consider the reportable conditions noted as items 97.1 and 97.2 to be material weaknesses.

This report is intended for the information of the Police Jury, management, the Legislative Council and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Wagnon & Associates (LLC)

Belle Four, Louisiana

June 23, 2000

WAGUESPAK & ASSOCIATES

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REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE BY ACCORDANCE WITH OMB-CIRCULAR A-133

Assumption Parish Police Jury
Natchitoches, Louisiana

COMPLIANCE

We have audited the compliance of the Assumption Parish Police Jury, Natchitoches, Louisiana (the Police Jury) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 1997. The Police Jury's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Police Jury's management. Our responsibility is to express an opinion on the Police Jury's compliance based on our audit.

We rendered our audit of compliance in accordance with generally accepted auditing standards, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and OMB Circular A-133, *Guide to State, Local, Government, and Non-Profit Organizations*. These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Police Jury's compliance with these requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Police Jury's compliance with these requirements.

In our opinion, the Police Jury complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 1997. However, the results of our auditing procedures disclosed an instance of noncompliance with these requirements that are required to be reported in accordance with OMB Circular A-133 and is described in the accompanying schedule of findings and questioned costs as item 87-3.

INTERNAL CONTROL OVER COMPLIANCE

The management of the Police Jury is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the Police Jury's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

We noted certain matters involving the internal control over compliance and its operation that we consider to be reportable conditions. Reportable conditions involve matters calling to our attention relating to significant deficiencies in the design or operation of the internal control over compliance that, in our judgment, could adversely affect the Police Jury's ability to administer a major federal program in accordance with applicable requirements of laws, regulations, contracts and grants. A reportable condition is described in the accompanying schedule of findings and questioned costs at item 91-4.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. One contribution of the internal control over compliance would not necessarily detect all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we consider the reportable condition noted at 91-4 to be a material weakness.

This report is intended for the information of the Police Jury, management, the Legislative Auditor, and federal receiving agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Wagnonpach & Associates (APAC)

Billy Ross, Lieutenant

June 15, 1994